A Research Tool Provided by the Real Estate Board of Greater Vancouver

# Metro Vancouver February 2021



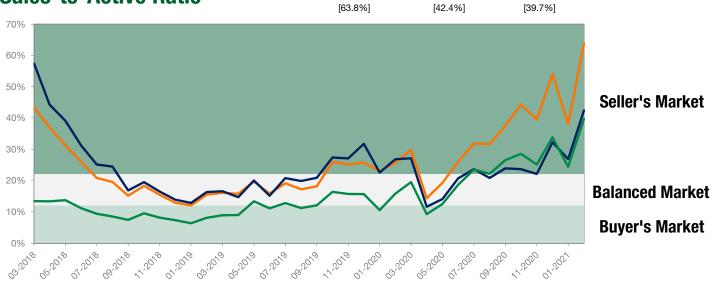
#### **Detached Properties February** January One-Year One-Year **Activity Snapshot** 2021 2020 2021 2020 Change Change **Total Active Listings** 4,309 3,078 3,126 - 27.5% 4,186 - 26.5% Sales 751 + 69.9% 1,240 682 + 81.8% 442 Days on Market Average 39 46 - 15.2% 51 69 - 26.1% MLS® HPI Benchmark Price \$1,621,200 \$1,425,800 + 13.7% \$1,576,800 \$1,423,100 + 10.8%

Condos	February				January	
Activity Snapshot	2021	2020	One-Year Change	2021	2020	One-Year Change
Total Active Listings	4,165	3,955	+ 5.3%	4,446	3,610	+ 23.2%
Sales	1,765	1,061	+ 66.4%	1,194	814	+ 46.7%
Days on Market Average	33	31	+ 6.5%	44	43	+ 2.3%
MLS® HPI Benchmark Price	\$697,500	\$680,300	+ 2.5%	\$680,800	\$666,000	+ 2.2%

Townhomes	February			February Januar			January	
Activity Snapshot	2021	2020	One-Year Change	2021	2020	One-Year Change		
Total Active Listings	956	1,315	- 27.3%	983	1,181	- 16.8%		
Sales	610	339	+ 79.9%	374	271	+ 38.0%		
Days on Market Average	22	32	- 31.3%	34	58	- 41.4%		
MLS® HPI Benchmark Price	\$839,800	\$783,400	+ 7.2%	\$815,800	\$781,800	+ 4.3%		

Townhome

### **Sales-to-Active Ratio**



Condo

Detached

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## **Metro Vancouver**

### **Detached Properties Report – February 2021**

Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	0	3	0
\$100,000 to \$199,999	1	6	3
\$200,000 to \$399,999	8	12	58
\$400,000 to \$899,999	95	129	56
\$900,000 to \$1,499,999	437	606	29
\$1,500,000 to \$1,999,999	338	631	29
\$2,000,000 to \$2,999,999	239	784	43
\$3,000,000 and \$3,999,999	68	358	90
\$4,000,000 to \$4,999,999	29	192	84
\$5,000,000 and Above	25	405	56
TOTAL	1,240	3,126	39

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	7	14	\$1,217,700	+ 34.3%
Burnaby East	15	17	\$1,317,900	+ 10.2%
Burnaby North	34	72	\$1,572,500	+ 10.8%
Burnaby South	48	129	\$1,629,300	+ 10.2%
Coquitlam	105	228	\$1,363,000	+ 15.9%
Ladner	38	57	\$1,159,000	+ 20.9%
Maple Ridge	154	203	\$972,600	+ 18.2%
New Westminster	30	60	\$1,177,800	+ 11.9%
North Vancouver	88	163	\$1,783,200	+ 15.3%
Pitt Meadows	15	17	\$1,066,700	+ 20.6%
Port Coquitlam	52	67	\$1,135,600	+ 19.1%
Port Moody	27	63	\$1,655,900	+ 17.3%
Richmond	139	451	\$1,651,800	+ 9.6%
Squamish	32	71	\$1,034,400	+ 6.1%
Sunshine Coast	71	147	\$737,300	+ 32.6%
Tsawwassen	46	95	\$1,273,100	+ 15.7%
Vancouver East	136	380	\$1,565,800	+ 9.5%
Vancouver West	88	435	\$3,203,200	+ 8.5%
West Vancouver	78	331	\$2,972,400	+ 16.8%
Whistler	18	60	\$1,746,900	+ 3.9%
TOTAL*	1,240	3,126	\$1,621,200	+ 13.7%

\* This represents the total of the Metro Vancouver area, not the sum of the areas above.



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# **Metro Vancouver**



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Price Range	Sales	Active Listings	Avg Days on Market
\$99,999 and Below	0	0	0
\$100,000 to \$199,999	8	25	43
\$200,000 to \$399,999	122	247	34
\$400,000 to \$899,999	1383	2,681	32
\$900,000 to \$1,499,999	198	749	37
\$1,500,000 to \$1,999,999	34	190	43
\$2,000,000 to \$2,999,999	13	124	73
\$3,000,000 and \$3,999,999	3	67	104
\$4,000,000 to \$4,999,999	3	21	122
\$5,000,000 and Above	1	61	124
TOTAL	1,765	4,165	33

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	1	\$0	
Burnaby East	17	42	\$739,000	+ 0.7%
Burnaby North	130	309	\$629,600	+ 2.7%
Burnaby South	124	307	\$664,700	- 1.7%
Coquitlam	138	207	\$546,300	+ 4.4%
Ladner	14	29	\$535,700	+ 5.5%
Maple Ridge	55	86	\$387,000	+ 8.7%
New Westminster	111	235	\$532,900	+ 3.1%
North Vancouver	141	220	\$600,000	+ 4.5%
Pitt Meadows	18	13	\$532,000	+ 7.9%
Port Coquitlam	44	64	\$481,300	+ 5.4%
Port Moody	39	51	\$671,900	+ 3.8%
Richmond	197	601	\$683,200	+ 6.5%
Squamish	25	37	\$509,000	+ 4.4%
Sunshine Coast	11	21	\$0	
Tsawwassen	14	54	\$573,300	+ 5.7%
Vancouver East	183	380	\$599,600	+ 0.6%
Vancouver West	445	1,290	\$794,500	- 0.2%
West Vancouver	14	93	\$1,114,800	+ 9.9%
Whistler	44	108	\$536,900	+ 8.6%
TOTAL*	1,765	4,165	\$697,500	+ 2.5%





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## **Metro Vancouver**

### **Townhomes Report – February 2021**

Price Range	Sales	Active Listings	Days on Market
\$99,999 and Below	0	0	0
\$100,000 to \$199,999	0	2	0
\$200,000 to \$399,999	8	3	35
\$400,000 to \$899,999	300	398	19
\$900,000 to \$1,499,999	264	391	24
\$1,500,000 to \$1,999,999	23	96	30
\$2,000,000 to \$2,999,999	10	41	19
\$3,000,000 and \$3,999,999	4	19	51
\$4,000,000 to \$4,999,999	1	4	6
\$5,000,000 and Above	0	2	0
TOTAL	610	956	22

Neighbourhood	Sales	Active Listings	Benchmark Price	One-Year Change
Bowen Island	0	0	\$0	
Burnaby East	9	17	\$685,700	+ 4.0%
Burnaby North	19	53	\$769,400	+ 5.7%
Burnaby South	19	63	\$806,200	+ 4.1%
Coquitlam	63	61	\$725,100	+ 7.8%
Ladner	8	8	\$673,900	+ 6.0%
Maple Ridge	69	33	\$594,300	+ 13.4%
New Westminster	21	19	\$779,700	+ 6.5%
North Vancouver	74	76	\$1,036,300	+ 9.4%
Pitt Meadows	15	6	\$651,000	+ 6.1%
Port Coquitlam	23	24	\$697,600	+ 12.3%
Port Moody	24	13	\$660,400	+ 4.9%
Richmond	110	227	\$849,900	+ 8.9%
Squamish	14	9	\$789,800	+ 10.3%
Sunshine Coast	16	27	\$0	
Tsawwassen	15	21	\$640,500	+ 2.4%
Vancouver East	34	67	\$910,000	+ 0.9%
Vancouver West	58	184	\$1,167,700	+ 2.4%
West Vancouver	4	22	\$0	
Whistler	14	25	\$1,037,300	+ 9.2%
TOTAL*	610	956	\$839,800	+ 7.2%

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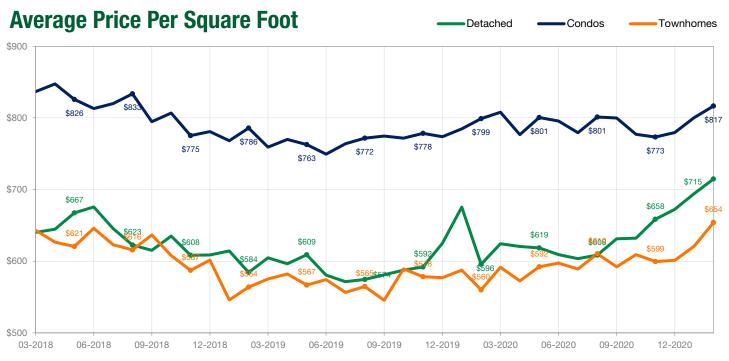
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### **MLS® HPI Benchmark Price**



01-2006 01-2007 01-2008 01-2009 01-2010 01-2011 01-2012 01-2013 01-2014 01-2015 01-2016 01-2017 01-2018 01-2019 01-2020 01-2021 Note: \$0 means that there is no sales activity, not \$0 as an MLS® HPI Benchmark Price.



Note: \$0 means that there is no sales activity, not \$0 as an Average Price Per Square Foot.