



CERTIFIED DISTRESSED
PROPERTY EXPERT®

HAFA Clause Checklist

Date _____ Owner _____

Address _____

Prepared by _____

EXCLUSION CLAUSE—IN LISTING AGREEMENT

“Seller may cancel this Agreement prior to the ending date of the listing period without advance notice to the broker, and without payment of a commission or any other consideration, if the property is conveyed to the mortgage insurer or the mortgage holder.” Short Sale Agreement, page A-5

CONTINGENCY CLAUSE—IN LISTING AGREEMENT AND SALES CONTRACT

“Sale of the property is contingent on written agreement to all sale terms by the mortgage holder and the mortgage insurer (if applicable).” Short Sale Agreement, page A-5

SALES CONTRACT LANGUAGE—IN SALES CONTRACT

“Seller and Buyer each represent that the sale is an “arm’s length” transaction and the Seller and Buyer are unrelated to each other by family, marriage or commercial enterprise.” “The Buyer agrees not to sell the property within 90 days of closing this sale.” Short Sale Agreement, page A-6