



Worried about selling in this market?
Remember you sell in the same market you buy in!!!

Let's see your options:

Your house was worth \$200,000 and has depreciated at 10%. $\$200,000 \times 10\% = \$20,000$
Your house is now worth \$180,000 so you lost \$20,000

Seems bad... but you want to move up at the same time.

Possible buying: \$400,000 and has depreciated at 10%. $\$400,000 \times 10\% = \$40,000$

The home you want to buy is now \$360,000 a \$40,000 gain

Gain due to buying: \$40,000

Loss at selling: -\$20,000

Overall gain: **\$20,000**

Most people think it's a bad idea to sell in a buyer's market. It all depends on what you want to do after the sale. For those wanting to move up to a bigger or more expensive home the time couldn't be better.

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