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Maui Kaanapali Villas  
 Kaanapali, Maui  
 MLS Market Update  
 1/25/2012



| MLS #  | Status | Unit  | Original Price | List Price  | Sold Price | Closing Date | Beds | Baths | Sq. Ft. | DOM | \$/Sq. Ft. |
|--------|--------|-------|----------------|-------------|------------|--------------|------|-------|---------|-----|------------|
| 349392 | ACT    | A220  | \$335,000      | \$330,000   |            |              | 0    | 1     | 544     | 140 | \$606.62   |
| 344306 | ACT    | A416  | \$362,500      | \$330,000   |            |              | 0    | 1     | 544     | 551 | \$606.62   |
| 349394 | ACT    | A116  | \$375,000      | \$340,000   |            |              | 0    | 1     | 544     | 140 | \$625.00   |
| 350820 | ACT    | A115  | \$375,000      | \$375,000   |            |              | 1    | 1     | 920     | 11  | \$407.61   |
| 348310 | ACT    | C-151 | \$399,500      | \$399,500   |            |              | 0    | 1     | 544     | 238 | \$734.38   |
| 349840 | ACT    | C255  | \$399,950      | \$399,950   |            |              | 0    | 1     | 544     | 99  | \$735.20   |
| 349725 | ACT    | A409  | \$414,500      | \$414,500   |            |              | 1    | 1     | 920     | 107 | \$450.54   |
| 349033 | ACT    | B147  | \$417,000      | \$417,000   |            |              | 0    | 1     | 544     | 170 | \$766.54   |
| 339916 | ACT    | C155  | \$419,000      | \$419,000   |            |              | 0    | 1     | 544     | 826 | \$770.22   |
| 349348 | ACT    | C167  | \$435,000      | \$435,000   |            |              | 0    | 1     | 544     | 143 | \$799.63   |
| 346777 | ACT    | A304  | \$465,000      | \$465,000   |            |              | 2    | 1     | 920     | 363 | \$505.43   |
| 347323 | ACT    | E188  | \$595,000      | \$489,000   |            |              | 0    | 1     | 544     | 320 | \$898.90   |
| 349732 | ACT    | A110  | \$849,000      | \$849,000   |            |              | 2    | 2.5   | 1150    | 107 | \$738.26   |
| 349631 | ACT    | 611   | \$1,100,000    | \$1,100,000 |            |              | 2    | 2     | 1376    | 119 | \$799.42   |
| 349839 | PNDS   | A217  | \$299,500      | \$299,500   |            |              | 0    | 1     | 544     | 100 | \$550.55   |
| 341684 | PNDS   | A-311 | \$449,000      | \$399,000   |            |              | 1    | 1     | 923     | 713 | \$432.29   |
| 349494 | PNDS   | A-408 | \$495,000      | \$495,000   |            |              | 1    | 1     | 920     | 133 | \$538.04   |
| 342852 | SLD    | A-222 | \$459,000      | \$459,000   | \$390,000  | 4/12/2011    | 1    | 2     | 920     | 349 | \$423.91   |
| 335941 | SLD    | B235  | \$495,000      | \$399,000   | \$364,000  | 4/25/2011    | 0    | 1     | 544     | 812 | \$669.12   |
| 335834 | SLD    | A-516 | \$495,000      | \$267,000   | \$250,000  | 4/26/2011    | 0    | 1     | 544     | 820 | \$459.56   |
| 335220 | SLD    | B132  | \$460,000      | \$330,000   | \$295,000  | 6/1/2011     | 0    | 1     | 544     | 891 | \$542.28   |
| 347496 | SLD    | 293   | \$887,800      | \$862,800   | \$796,500  | 6/30/2011    | 1    | 1     | 920     | 94  | \$865.76   |
| 339058 | SLD    | A310  | \$425,000      | \$329,000   | \$325,000  | 7/14/2011    | 1    | 1     | 920     | 694 | \$353.26   |
| 348600 | SLD    | A317  | \$285,000      | \$285,000   | \$250,000  | 9/2/2011     | 0    | 1     | 544     | 65  | \$459.56   |
| 349742 | SLD    | A-318 | \$265,000      | \$265,000   | \$265,000  | 10/12/2011   | 0    | 1     | 544     | 1   | \$487.13   |

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Thank you for requesting this Market Report.

All information is believed to be accurate, but should not be relied upon without verification.

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