## Residences at Kapalua Bay, Maui Annual MLS Comparisons



	Number	AVG	AVG	Low	High	Sales	AVG	SP/
YEAR	of Sales	LP	SP	SP	SP	Volume	DOM	SQ. FT.
2009	5	\$4,326,498	\$4,326,498	\$3,445,630	\$5,000,000	\$21,632,490	834	\$1,406
2010	4	\$4,137,000	\$4,137,000	\$3,300,000	\$5,735,000	\$16,548,000	594	\$1,361
2011	5	\$3,243,412	\$3,113,412	\$2,800,000	\$3,317,062	\$15,567,062	1488	\$1,066
2012	0	NA	NA	NA	NA	NA	NA	NA

Percent Change over Prior Year with Sales									
	Number AVG AVG Low High Sales AVG SP/								
YEAR	of Sales	LP	SP	SP	SP	Volume	DOM	SQ. FT.	
2010	-20%	-4%	-4%	-4%	15%	-24%	-29%	-3%	
2011	25%	-22%	-25%	-15%	-42%	-6%	151%	-22%	
2012									

	Percent Change: This year compared with the market in that year							
	Number	AVG	AVG	Low	High	Sales	AVG	SP/
2012	of Sales	LP	SP	SP	SP	Volume	DOM	SQ. FT.

NA

**Percent Change: Last Year Compared with Peak** 

	No. of Sales	AVG SP	Sales Volume	SP/SQ. FT.
Peak	5	\$4,326,498	\$21,632,490	\$1,406
2012	0	NA	NA	NA
% Change	NA	NA	NA	NA

Note: The Developer's Bulk Sale to Exclusive Resorts is not included in this analysis The Bulk Sale Recorded at \$56,574,390 for 15 units or approximately \$3,771,626 per unit in 2009