

Data for Sold Market YTD Comparisons (1/1/2007 - 12/31/2007)

| Property Type | # Sold | | | # Actives 1 Year Ago | Current Inventory ¹ | | Total \$ Volume | | | | Average Price | | | | Median Price | | | | Average DOM | | | | Property Type | # sales in last 6 months | Avg # of Sales/Mo |
|---------------------|-------------|-------------|--------|----------------------------|--------------------------------|--------------------|-----------------|---------------|--------|----------------------|---------------|-----------|--------|----------------------|--------------|-----------|--------|----------------------|-------------|----------|--------|----------|----------------------|--------------------------|-------------------|
| | 2006 YTD | 2007 YTD | Change | | # of Listings | # Months Supply | 2006 YTD | 2007 YTD | Change | Current Inventory | 2006 YTD | 2007 YTD | Change | Current Inventory | 2006 YTD | 2007 YTD | Change | Current Inventory | 2006 YTD | 2007 YTD | Change | 2006 YTD | | | |
| RES In Town - DRO | 157 | 158 | 1% | 104 | 278 | 24 | \$73,358,791 | \$70,494,313 | -4% | \$127,860,915 | \$467,253 | \$446,167 | -5% | \$459,931 | \$415,000 | \$389,000 | -6% | \$399,000 | 145 | 147 | 1% | -100% | RES InTown-DRO | 70 | 12 |
| RES In Town - BAY | 59 | 60 | 2% | 37 | 33 | 9 | \$16,907,575 | \$16,677,205 | -1% | \$10,015,800 | \$286,569 | \$277,953 | -3% | \$303,509 | \$289,000 | \$283,000 | -2% | \$290,000 | 143 | 170 | 19% | | RES In Town-BAY | 21 | 4 |
| RES Rural - DRO | 322 | 259 | -20% | 222 | 289 | 13 | \$168,864,236 | \$125,637,746 | -26% | \$252,550,230 | \$518,212 | \$485,088 | -6% | \$873,876 | \$416,500 | \$417,000 | 0% | \$575,000 | 172 | 162 | -6% | | RES Rural-DRO | 133 | 22 |
| RES Rural - BAY | 122 | 116 | -5% | 75 | 92 | 9 | \$41,402,769 | \$42,305,800 | 2% | \$50,511,300 | \$339,367 | \$364,705 | 7% | \$549,036 | \$308,000 | \$316,000 | 3% | \$402,250 | 163 | 152 | -7% | | RES Rural-BAY | 62 | 10 |
| Condos/TH - DRO | 169 | 171 | 1% | 152 | 247 | 12 | \$51,808,609 | \$48,124,858 | -7% | \$99,016,598 | \$306,560 | \$281,432 | -8% | \$400,877 | \$286,000 | \$257,500 | -10% | \$349,000 | 222 | 151 | -32% | | Condos/TH-DRO | 127 | 21 |
| Condos/TH - BAY | 10 | 10 | 0% | 15 | 4 | 8 | \$2,129,543 | \$2,166,243 | 2% | \$969,900 | \$212,954 | \$216,624 | 2% | \$242,475 | \$217,526 | \$213,250 | -2% | \$239,950 | 295 | 326 | 11% | | Condos/TH-BAY | 3 | 1 |
| Condos/TH - RESORT | 86 | 65 | -24% | 122 | 144 | 25 | \$29,052,816 | \$25,004,107 | -14% | \$90,857,600 | \$337,823 | \$384,679 | 14% | \$630,956 | \$230,000 | \$195,900 | -15% | \$478,500 | 201 | 241 | 20% | | Condos/TH-RESORT | 35 | 6 |
| LAND In Town - DUR | 31 | 15 | -52% | 53 | 62 | 74 | \$9,507,211 | \$11,690,170 | 23% | \$36,851,962 | \$306,684 | \$779,345 | 154% | \$594,386 | \$210,000 | \$348,000 | 66% | \$391,950 | 220 | 330 | 50% | | LAND In-Town DUR | 5 | 1 |
| LAND In Town - BAY | 55 | 24 | -56% | 123 | 139 | 44 | \$4,224,650 | \$1,902,650 | -55% | \$13,408,300 | \$76,812 | \$79,277 | 3% | \$96,463 | \$65,000 | \$49,900 | -23% | \$69,700 | 331 | 510 | 54% | | LAND In-Town BAY | 19 | 3 |
| LAND <1 acre | 80 | 84 | 5% | 141 | 310 | 42 | \$15,801,030 | \$15,559,050 | -2% | \$55,837,223 | \$197,513 | \$185,227 | -6% | \$180,120 | \$180,000 | \$146,250 | -19% | \$120,000 | 232 | 355 | 53% | | LAND< 1 acre | 44 | 7 |
| LAND 1-9.99 acres | 115 | 103 | -10% | 238 | 259 | 27 | \$23,855,849 | \$31,849,877 | 34% | \$110,107,989 | \$207,442 | \$309,222 | 49% | \$425,127 | \$163,200 | \$168,000 | 3% | \$291,000 | 211 | 261 | 24% | | LAND< 10 acres | 58 | 10 |
| LAND 10-34.99 acres | 18 | 19 | 6% | 40 | 37 | 22 | \$7,709,500 | \$7,796,950 | 1% | \$21,905,850 | \$428,306 | \$410,366 | -4% | \$592,050 | \$265,000 | \$217,500 | -18% | \$395,000 | 218 | 366 | 68% | | LAND< 10-34.99 acres | 10 | 2 |
| LAND 35+ acres | 63 | 53 | -16% | 98 | 169 | 33 | \$25,642,770 | \$28,137,157 | 10% | \$113,789,675 | \$407,028 | \$530,890 | 30% | \$673,312 | \$240,000 | \$315,000 | 31% | \$425,000 | 344 | 306 | -11% | | LAND< 35+ acres | 31 | 5 |
| LAND Farm/Ranch | 21 | 16 | -24% | 39 | 40 | 30 | \$12,137,500 | \$13,709,000 | 13% | \$21,914,525 | \$577,976 | \$856,813 | 48% | \$547,863 | \$190,000 | \$375,000 | 97% | \$355,000 | 279 | 269 | -4% | | LAND< Farm/Ranch | 8 | 1 |

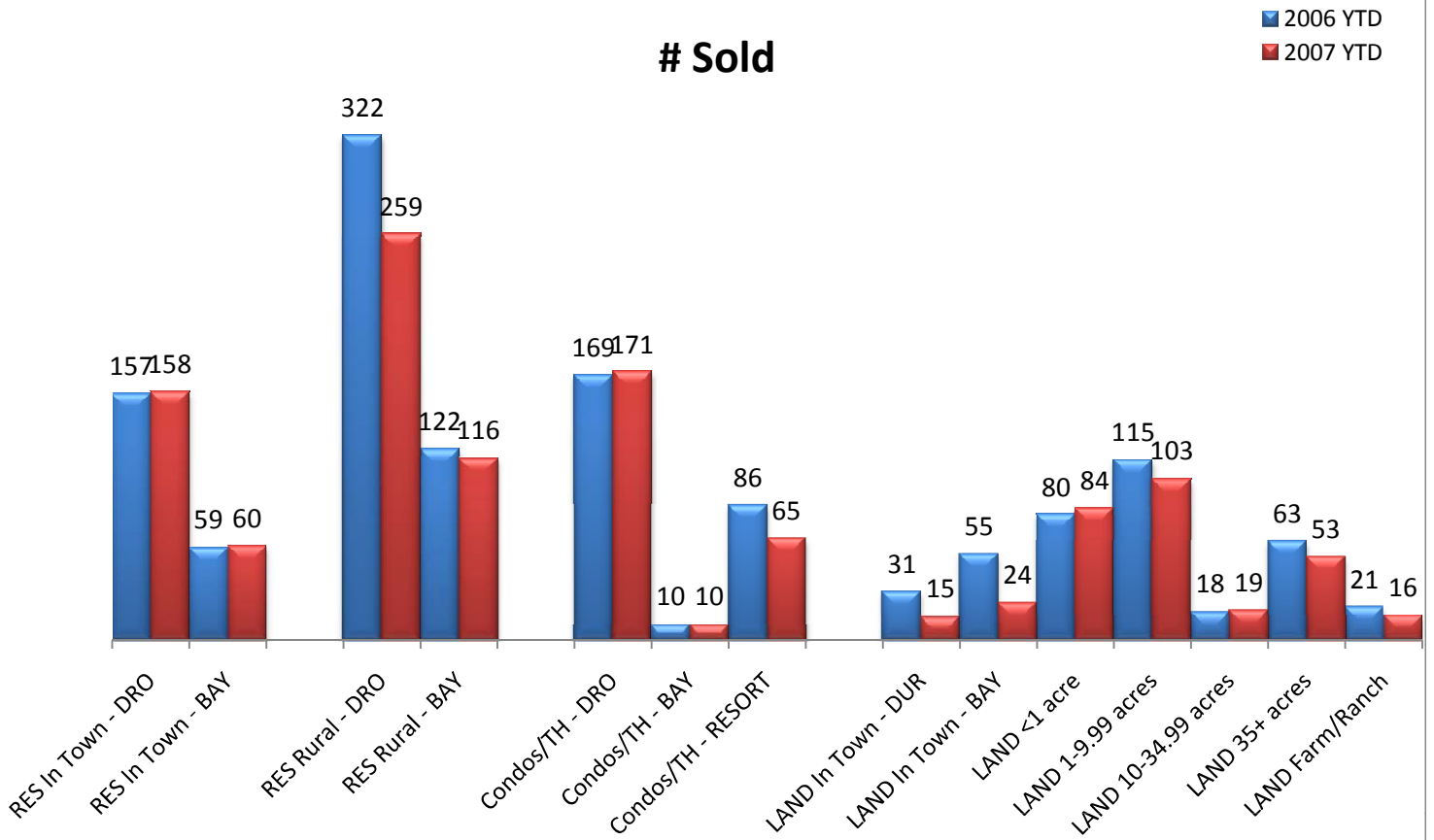
¹Current inventory is active listings as of the last business day of the current month.

²Based on average number of sales per month in the past 6 months (4/1/07 - 9/30/07)

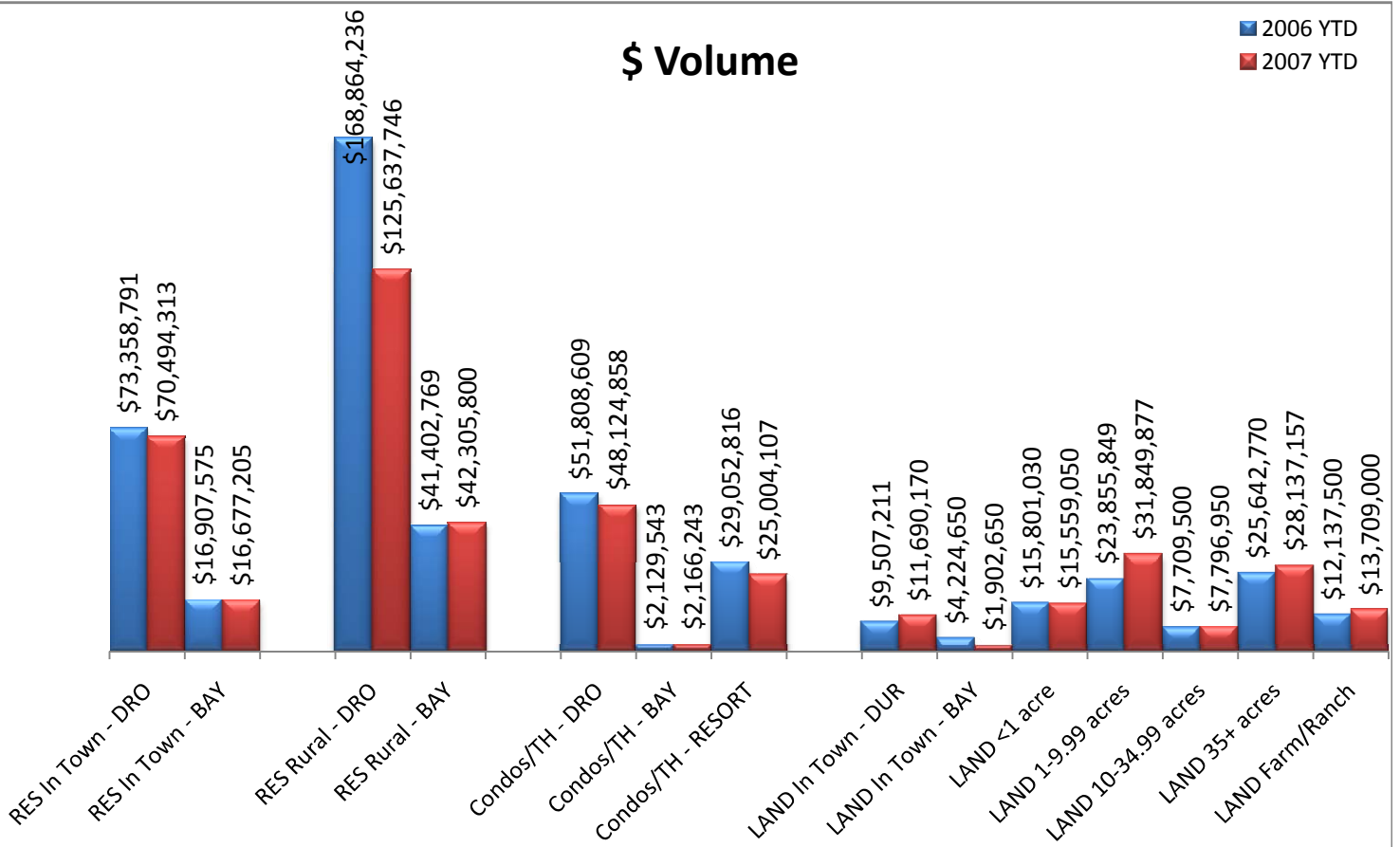
³Land listings in La Plata County plus Mancos.

Sold Market, YTD Comparisons (1/1/2007 - 12/31/2007)

Sold

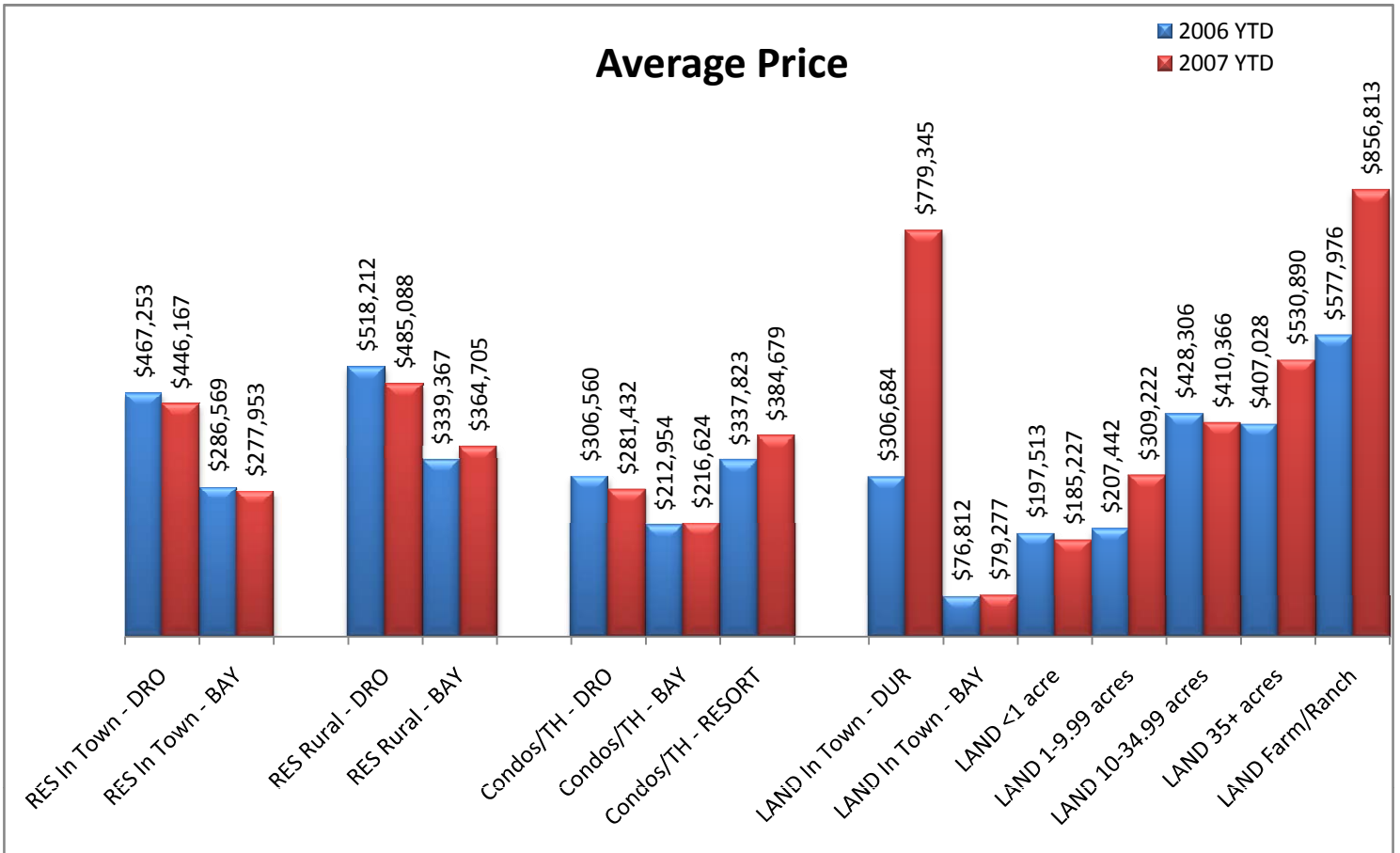


\$ Volume

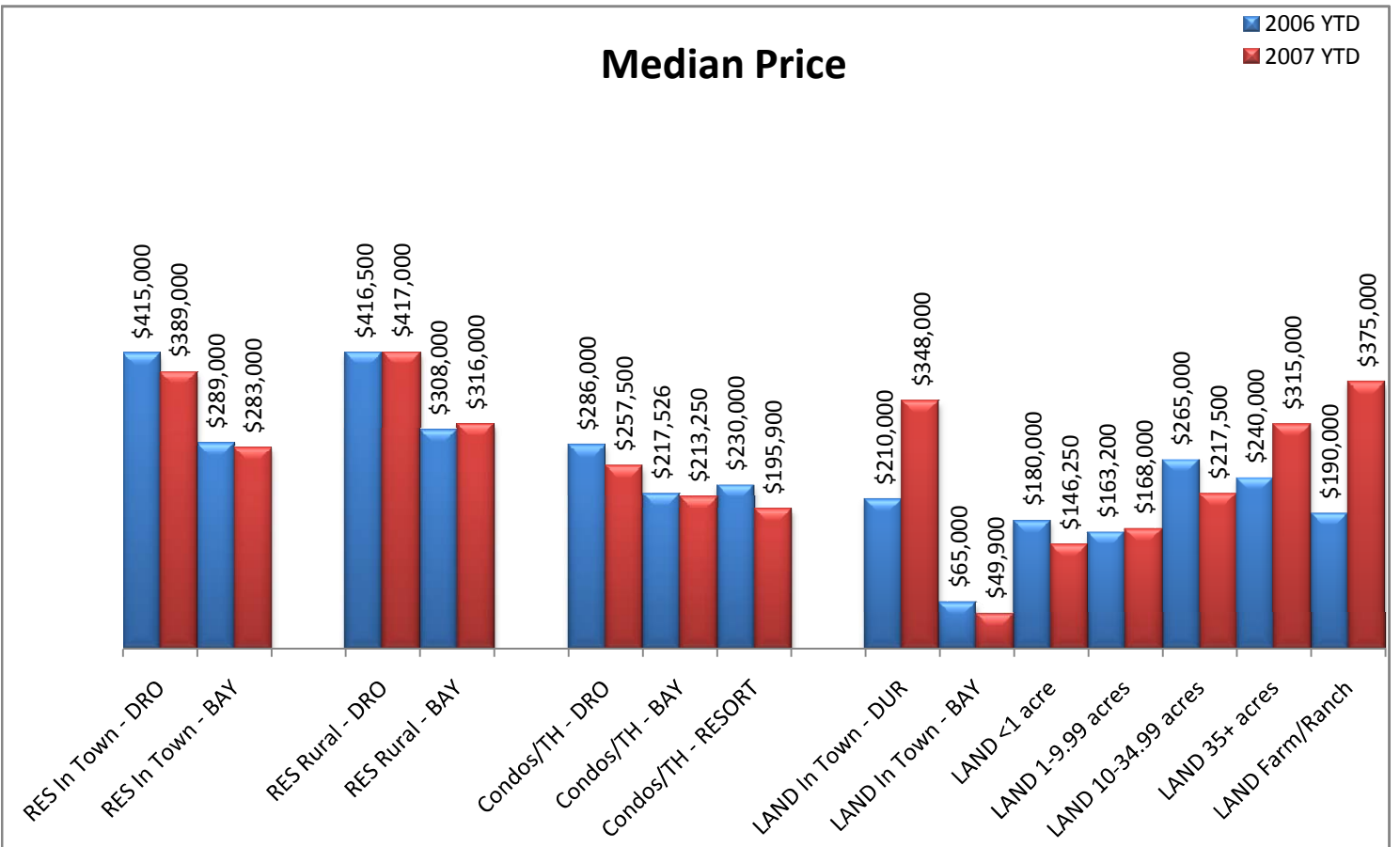


Sold Market, YTD Comparisons (1/1/2007 - 12/31/2007)

Average Price



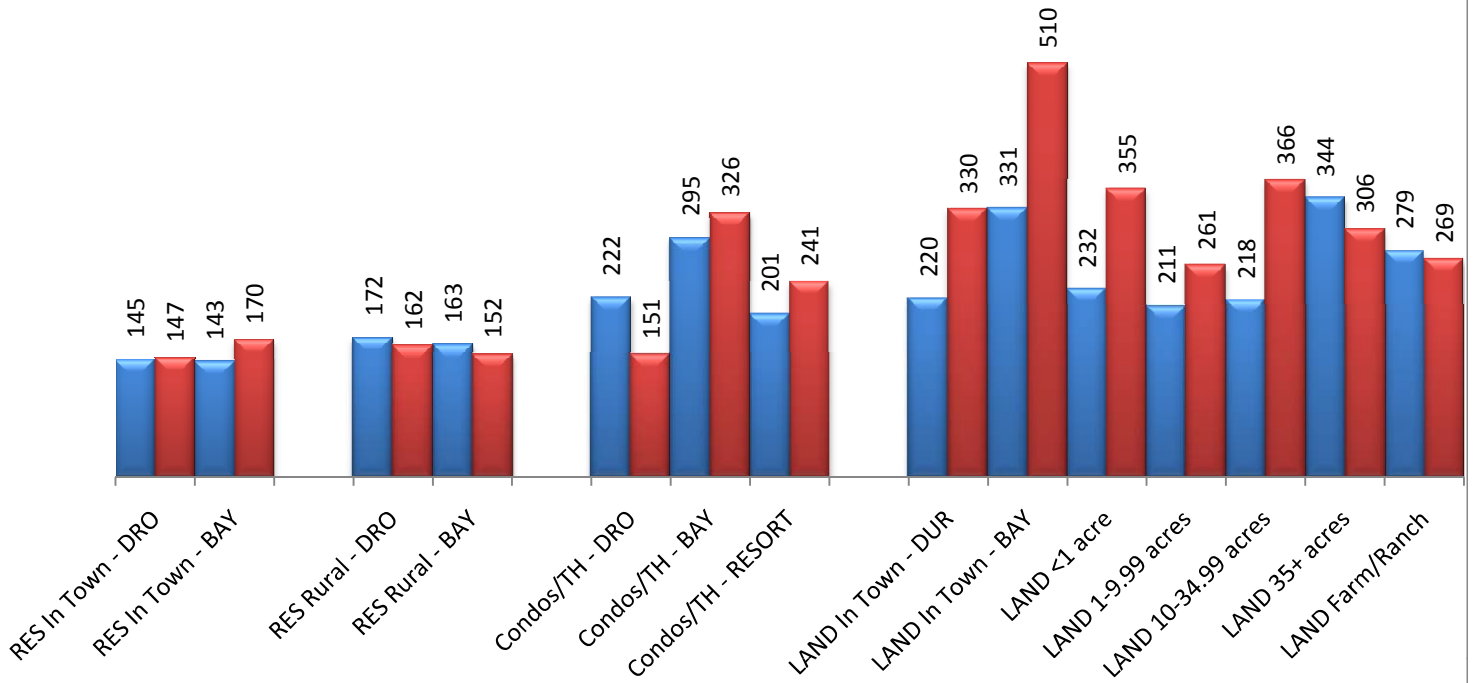
Median Price



Sold Market, YTD Comparisons (1/1/2007 - 12/31/2007)

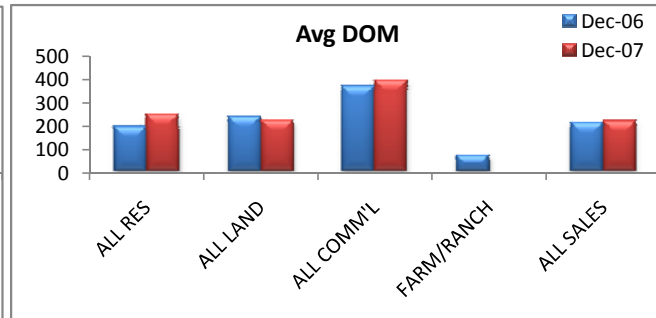
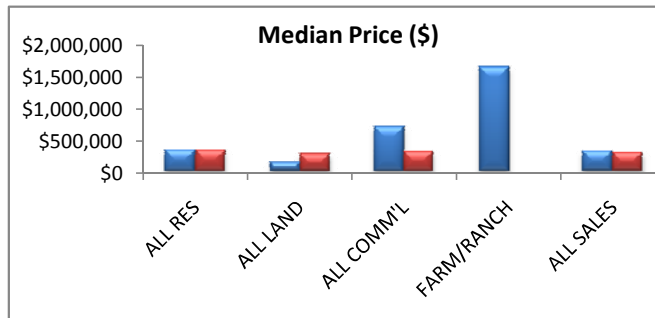
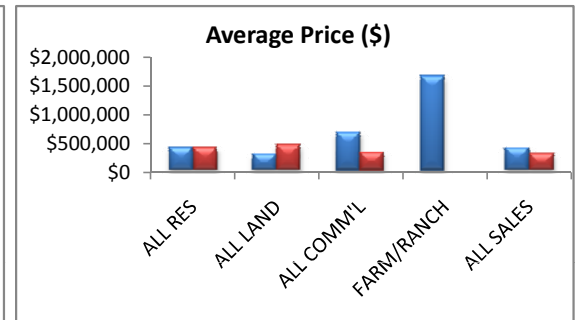
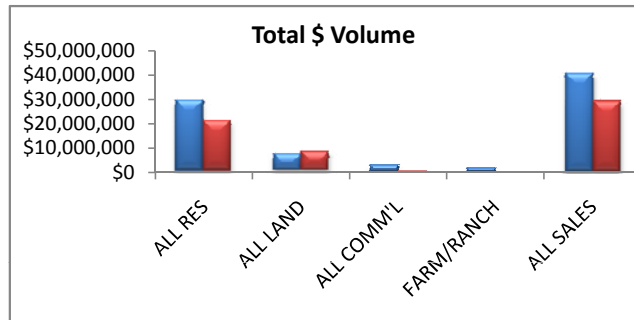
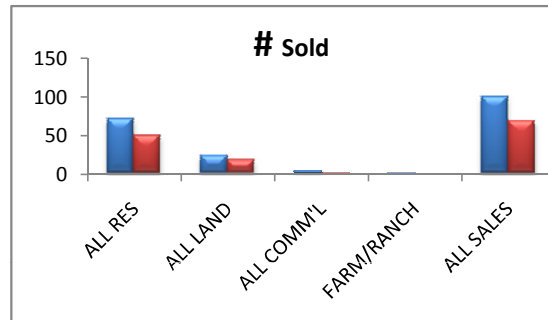
Average DOM

2006 YTD
2007 YTD



Monthly "ALL" Sales Data (12/1/2007 - 12/31/2007)

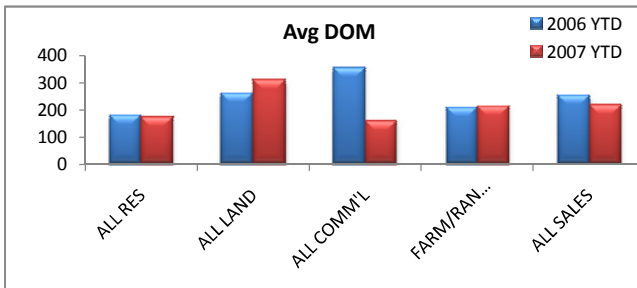
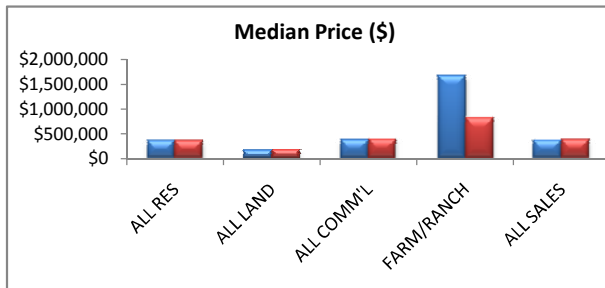
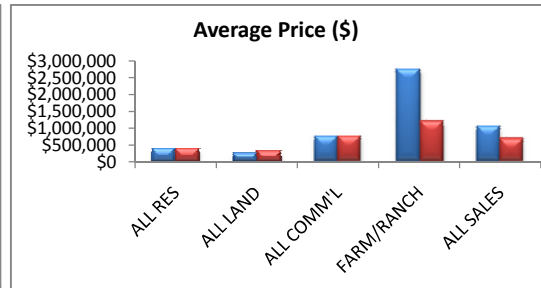
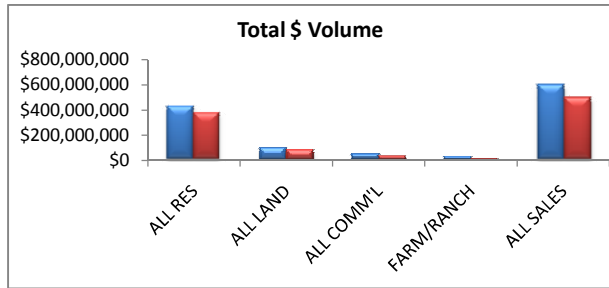
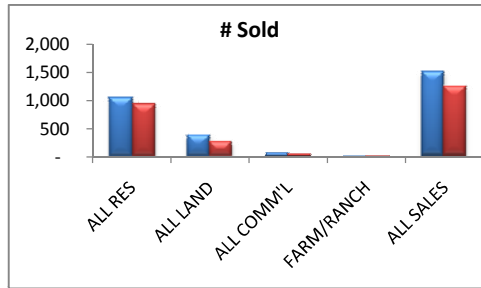
| Property Type | # Sold | | | Total \$ Volume | | | Average Price | | | Median Price | | | Average DOM | | |
|---------------|--------|--------|----------|-----------------|--------------|----------|---------------|-----------|----------|--------------|-----------|----------|-------------|--------|----------|
| | Dec-06 | Dec-07 | Change | Dec-06 | Dec-07 | Change | Dec-06 | Dec-07 | Change | Dec-06 | Dec-07 | Change | Dec-06 | Dec-07 | Change |
| ALL RES | 70 | 49 | -30.00% | \$28,913,603 | \$20,622,532 | -28.68% | \$413,051 | \$420,868 | 1.89% | \$342,500 | \$340,000 | -0.73% | 193 | 245 | 26.94% |
| ALL LAND | 23 | 17 | -26.09% | \$6,840,900 | \$7,812,250 | 14.20% | \$297,430 | \$459,544 | 54.50% | \$147,500 | \$288,000 | 95.25% | 239 | 223 | -6.69% |
| ALL COMM'L | 4 | 1 | -75.00% | \$2,685,000 | \$320,000 | -88.08% | \$671,250 | \$320,000 | -52.33% | \$712,500 | \$320,000 | -55.09% | 363 | 388 | 6.89% |
| FARM/RANCH | 1 | 0 | -100.00% | \$1,650,000 | \$0 | -100.00% | \$1,650,000 | \$0 | -100.00% | \$1,650,000 | \$0 | -100.00% | 72 | 0 | -100.00% |
| ALL SALES | 98 | 67 | -31.63% | \$40,089,503 | \$28,754,782 | -28.27% | \$408,991 | \$300,103 | -26.62% | \$328,000 | \$304,000 | -7.32% | 209 | 214 | 2.39% |



"All" covers all of La Plata County, plus Mancos.

YTD "ALL" Sales Data (1/1/2007 - 12/31/2007)

| Property Type | # Sold | | | Total \$ Volume | | | Average Price | | | Median Price | | | Average DOM | | |
|---------------|----------|----------|---------|-----------------|---------------|---------|---------------|-------------|---------|--------------|-----------|---------|-------------|----------|---------|
| | 2006 YTD | 2007 YTD | Change | 2006 YTD | 2007 YTD | Change | 2006 YTD | 2007 YTD | Change | 2006 YTD | 2007 YTD | Change | 2006 YTD | 2007 YTD | Change |
| ALL RES | 1,047 | 930 | -11.17% | \$417,944,120 | \$367,609,088 | -12.04% | \$399,183 | \$395,279 | -0.98% | \$330,000 | \$329,950 | -0.02% | 177 | 169 | -4.52% |
| ALL LAND | 382 | 259 | -32.20% | \$98,810,610 | \$83,343,034 | -15.65% | \$258,667 | \$321,788 | 24.40% | \$169,000 | \$182,000 | 7.69% | 259 | 308 | 18.92% |
| ALL COMM'L | 67 | 41 | -38.81% | \$50,027,064 | \$30,290,698 | -39.45% | \$746,673 | \$738,798 | -1.05% | \$366,000 | \$380,000 | 3.83% | 355 | 159 | -55.21% |
| FARM/RANCH | 10 | 11 | 10.00% | \$27,282,400 | \$13,030,000 | -52.24% | \$2,728,240 | \$1,184,545 | -56.58% | \$1,650,000 | \$800,000 | -51.52% | 206 | 211 | 2.43% |
| ALL SALES | 1,506 | 1241 | -17.60% | \$594,064,194 | \$494,272,820 | -16.80% | \$1,033,191 | \$660,103 | -36.11% | \$348,000 | \$354,975 | 2.00% | 249 | 212 | -15.05% |



"All" covers all of La Plata County, plus Mancos.