

PAUL ROSSO'S LOCAL MARKET YEARLY EVALUATION

| YEARLY MARKET STATISTICS | | | | | |
|----------------------------|--------|--------|--------|--------|----------|
| | 2004 | 2005 | 2006 | 2007 | 2008-YTD |
| UNITS LISTED | 27599 | 32612 | 35508 | 32130 | 4883 |
| UNITS SETTLED | 20888 | 20831 | 18126 | 16389 | 1575 |
| AVERAGE DOM | 34 | 35 | 50 | 60 | 73 |
| SALE PRICE/LIST PRICE | 97.22% | 96.98% | 95.45% | 94.54% | 92.02% |
| UNITS LISTED/UNITS SETTLED | 1.32 | 1.56 | 1.95 | 1.96 | 3.1 |



