



2008 MLS Year End Activity Report for Sea Pines

HOMES	Dec. 31, 2007	Dec. 31, 2008	Percent Change
<i># Homes Sold</i>	167	133	-20.36%
<i>Total Sales Volume</i>	264,521,000	136,467,430	-48.41%
<i>Average Sales Price</i>	1,583,962	1,026,070	-35.22%
<i>Percent of List Price</i>	92.92	91.15	-1.90%

VILLAS	Dec. 31, 2007	Dec. 31, 2008	Percent Change
<i># Villas Sold</i>	76	60	-21.05%
<i>Total Sales Volume</i>	47,694,000	39,389,650	-17.41%
<i>Average Sales Price</i>	588,819	656,494	11.49%
<i>Percent of List Price</i>	94.12	93.95	-0.18%

LOTS	Dec. 31, 2007	Dec. 31, 2008	Percent Change
<i># Lots Sold</i>	5	1	-80.00%
<i>Total Sales Volume</i>	2,727,000	520,000	-80.93%
<i>Average Sales Price</i>	545,500	520,000	-4.67%
<i>Percent of List Price</i>	87.93	86.81	-1.27%



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